

FISCAL NOTE

HB 2746 - SB 2885

January 21, 2008

SUMMARY OF BILL: Requires that Williamson, Washington, Rutherford, and Sullivan counties comply with the provisions of the Uniform Residential Landlord and Tenant Act (URLTA) and the requirements of Tenn. Code Ann. § 66-28-301(h) regarding rental security deposits. Also requests the House Judiciary Committee and Senate Commerce, Labor, and Agriculture Committee to study independently the effect of expanding the Uniform Residential Landlord and Tenant Act to counties with populations over \$50,000.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$5,300 Each One-Day Meeting

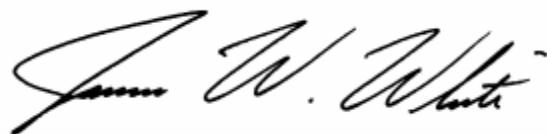
Increase Local Gov't. Expenditures – Not Significant

Assumptions:

- URLTA governs leases between landlords and tenants in private housing. Therefore, there is no significant fiscal impact to local governments from extending URLTA to these counties.
- Travel and per diem expenses for 19 legislative members of \$5,339 per meeting (\$161 per diem plus \$120 mileage each).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/kmc